



TEXAS OFFICE OF CONSUMER
CREDIT COMMISSIONER

Budgeting Basics Worksheet

Financial Goals

Create financial goals and set time frames for achieving them. When developing these goals be specific, realistic and flexible. These goals need to be short, intermediate and long term.

Time Frame	Goals	Amount
Short-term (up to 1 year)		
Intermediate-term (1-4 years)		
Long-term (5 years or longer)		

Calculating Your Income

Determine yours and your spouse's monthly income. You will need a physical paycheck stub(s) depending on frequency of pay.

Source	Gross Amount	Pension	Taxes	Insurance	Other Deductions	Net Income
Weekly Pay						
Bi-Weekly Pay						
Monthly Pay						
Semi-Annual Pay						
Other Monthly Income						
Total Net Monthly Income						

Monthly Expenses

Gather all your fixed bills and review your receipts, credit card and bank statements to see what you're spending in these categories on a regular basis.

Housing	
Mortgage/Rent	
Property Taxes (if not included in mortgage)	
Insurance (If not included in mortgage/rent)	
Utilities	
Electricity	
Natural Gas	
Water	
Trash	
Cell Phones	
Internet	
Cable/Satellite	
Transportation	
Car Payment	
Car Insurance	
Fuel	
Car Repairs Maintenance Inspection Registration	
Public Transportation	
Parking/Tolls	
Food	
Groceries	
Restaurants	
Work Lunches	
School Lunches	
Medical Expenses	
Doctor/Dental Visits	
Medication	
Childcare	
Daycare	
After-School Care	
Camps	

Donations	
Religious	
Charity	
Personal	
Barber or Salon	
Children's Allowances	
Toiletries	
Clothing	
Other	
Miscellaneous	
Pet care	
Postage	
Gym Membership	
Housekeeping	
"This or That" Money	
Other	
Entertainment	
Movies/Sporting Events	
Vacations	
Hobbies	
Streaming Services	
Debts	
Student Loans	
Credit Card	
Credit Card	
Credit Card	
Personal Loan	
Medical Bills	
Total Expenses	