



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/13/00-03/19/00 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family or household use. ⁽²⁾Credit for business, commercial, investment or other similar purpose.

Issued in Austin, Texas this the 6th day of March 2000.

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NOTICE OF RATE BRACKET ADJUSTMENT

The Consumer Credit Commissioner of Texas has ascertained the following brackets and ceilings by use of the formula and method described in TEX. FIN. CODE §341.203.⁽¹⁾

The amounts of brackets in TEX. FIN. CODE §342.201 are changed to \$1,440.00 and \$12,000.00, respectively.

The ceiling amount in TEX. FIN. CODE §342.251 is changed to \$480.00.

The amounts of the brackets in TEX. FIN. CODE §345.055 are changed to \$2,400.00 and \$4,800.00, respectively.

The amounts of the bracket in TEX. FIN. CODE §345.103 is changed to \$2,400.00.

The ceiling amount of TEX. FIN. CODE §371.158 is changed to \$12,000.00.

The amounts of the brackets in TEX. FIN. CODE §371.159 are changed to \$144.00, \$480.00, and \$1,440.00, respectively.

The above dollar amounts of the brackets and ceilings shall govern all applicable credit transactions and loans made on or after July 1, 2000, and extending through June 30, 2001.

⁽¹⁾Computation method: The Reference Base Index (the Index for December 1967) = 101.6. The December 1999 Index = 491.8. The percentage of change is 484.06%. This equates to an increase of 480% after disregarding the percentage of change in excess of multiples of 10%.

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