

OCCC CASE NO. L19-00385

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1600057218	§	OFFICE OF CONSUMER
EAST TEXAS REGIONAL LOAN	§	
CORPORATION D/B/A COMMUNITY	§	CREDIT COMMISSIONER
LOAN CENTER OF EAST TEXAS	§	
3800 STONE ROAD	§	STATE OF TEXAS
KILGORE, TEXAS 75662	§	

ORDER TO FILE TIMELY AND ACCURATE ANNUAL REPORTS

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order to File Timely and Accurate Annual Reports against East Texas Regional Loan Corporation d/b/a Community Loan Center of East Texas (“East Texas Regional Loan”).¹

Statement of Facts and Law

East Texas Regional Loan is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. East Texas Regional Loan operates under master file number 1600057218 at one licensed location, under license number 157070. East Texas Regional Loan’s compliance officer is Chuck Vanderbilt, and its designated contact address is 3800 Stone Road, Kilgore, Texas 75662.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).² A regulated lender must file the required annual report by May 1 for the prior year’s calendar loan activity on forms prescribed by the Commissioner and must comply with all instructions relating to submitting the report.³

East Texas Regional Loan did not file its 2018 annual report with the Commissioner by May 1, 2019.

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code § 342.559.

³ 7 Tex. Admin. Code § 83.835; https://occc.texas.gov/industry/regulated-lenders/annual_reports.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.⁴

The Commissioner has reasonable cause to believe that East Texas Regional Loan is violating Chapter 342 of the Texas Finance Code, and therefore issues this Order, because East Texas Regional Loan failed to timely file its 2018 annual report.

Order

IT IS ORDERED that East Texas Regional Loan Corporation d/b/a Community Loan Center of East Texas:

1. comply with, and cease and desist from violating, the reporting requirements set forth in Section 342.559 of the Texas Finance Code and Title 7, Section 83.835 of the Texas Administrative Code;
2. file its 2018 annual report within 30 days of service of this Order, if it has not already done so; and
3. timely file complete and accurate future annual reports.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

Violation of Order

If you violate this Order, the OCCC may impose an administrative penalty of up to \$1,000 per day.⁵ Multiple violations may also result in the suspension or revocation of your license.⁶

⁴ Tex. Fin. Code § 14.208.

⁵ Tex. Fin. Code § 14.208(c).

⁶ Tex. Fin. Code § 342.156.

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ Your request must be made in writing and sent to the OCCC not later than 30 days after you receive this Order. You must send your request to:

Matthew Nance
Office of Consumer Credit Commissioner
2601 N. Lamar Blvd.
Austin, Texas 78705

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁸ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.⁹

All communications with the OCCC concerning this matter must be through Matthew Nance, Deputy General Counsel. You may contact him by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7660, or by email to matthew.nance@occc.texas.gov.

Signed this 21st day of August, 2019.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on the 21st day of August, 2019, a true and correct copy of this Order to File Timely and Accurate Annual Reports has been sent to East Texas Regional Loan Corporation d/b/a Community Loan Center of East Texas by regular mail and certified mail, return receipt requested, at:

CMRRR# 91 7199 9991 7038 3517 8844
East Texas Regional Loan Corporation
Attn: Chuck Vanderbilt, Compliance Officer
3800 Stone Road
Kilgore, TX 75662

CMRRR# 91 7199 9991 7038 3517 8851
East Texas Regional Loan Corporation
Attn: David Cleveland, Registered Agent
401 Delano Street
Longview, TX 75605

/s/Matthew Nance
Matthew J. Nance
Deputy General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24074794
2601 North Lamar Blvd.
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