

OCCC CASE NO. L19-00306

IN THE MATTER OF:	§	BEFORE THE
	§	
	§	OFFICE OF CONSUMER
MASTER FILE NO. 16620	§	
NATIONAL CSO LOAN CORP.	§	CREDIT COMMISSIONER
3016 HATLEY	§	
ROLLINGWOOD, TEXAS 78746	§	STATE OF TEXAS

**AGREED ORDER IMPOSING ADMINISTRATIVE PENALTY**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Agreed Order Imposing Administrative Penalty against National CSO Loan Corp. (“National CSO”).<sup>1</sup>

**Statement of Facts and Law**

National CSO is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. National CSO previously held the following licenses under master file number 16620:

- License No. 62774 located at 1711 S. I-35, San Marcos, Texas 78666
- License No. 62781 located at 1350 Palm Valley Blvd., Ste. A-D, Round Rock, Texas 78664
- License No. 62777 located at 11304 N. I-35, Austin, Texas, 78753
- License No. 62778 located at 1166 Airport Blvd., Austin, Texas 78702

These licenses expired on December 31, 2018.

On February 25, 2019, National CSO filed new license applications to do business at the first three locations, as well as 1138 Airport Blvd. in Austin, Texas.<sup>2</sup> On May 2, 2019, National CSO informed the OCCC that the 1138 Airport address is incorrect, and that National CSO is currently operating (and intends to become licensed to operate) at 1166 Airport. National CSO’s compliance officer is Chip Ross, and its designated contact address is 3016 Hatley, Rollingwood, Texas 78746.

<sup>1</sup> Tex. Fin. Code § 393.224.

<sup>2</sup> OCCC license application number 47418.

In order to approve National CSO's license applications, the commissioner must find that the financial responsibility, experience, character, and general fitness of National CSO is sufficient to command the confidence of the public, and warrant the belief that the business will be operated lawfully and fairly.<sup>3</sup> From January 1, 2019 to the present, National CSO conducted business without a license at the locations listed above in violation of the Texas Finance Code.<sup>4</sup> These violations are addressed by issuance of this Order.

### **Order & Agreement**

By signing below, National CSO Loan Corp. waives all rights to any hearing or appeal, agrees to pay the administrative penalty described below, and otherwise agrees to comply with this Order and Texas law.

IT IS ORDERED that National CSO Loan Corp.:

1. Cease and desist from engaging in unlicensed activity under Chapter 393 of the Texas Finance Code; and
2. No later than May 20, 2019, pay an administrative penalty in the amount of \$40,000.00, calculated as \$10,000.00 for each location where National CSO Loan Corp. conducted business without a license, to the Office of Consumer Credit Commissioner.

Signed this 15<sup>th</sup> day of May, 2019.

/s/ Leslie L. Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

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<sup>3</sup> Tex. Fin. Code § 393.607.

<sup>4</sup> Tex. Fin. Code § 393.603.

**AGREED:**

NATIONAL CSO LOAN CORP

/s/ Chip S. Ross \_\_\_\_\_

By: Chip S. Ross, Compliance Officer, Vice President, and Secretary  
*(signed electronically with permission)*

**CERTIFICATE OF SERVICE**

I certify that on May 15, 2019, a true and correct copy of this Agreed Order Imposing Administrative Penalty has been sent to National CSO Loan Corp. at:

National CSO Loan Corp.  
Attn: Chip Ross, Compliance Officer  
3016 Hatley  
Rollingwood, Texas 78746  
*csvoices@austin.rr.com*

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested  
CMRRR: #91 7199 9991 7036 0790 5333

Larry Temple  
400 West 15<sup>th</sup> Street, Suite 705  
Austin, Texas 78701  
512-477-4467 (p)  
512-477-4478 (f)  
*larry@larrytemple.com*

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested  
CMRRR: #91 7199 9991 7036 0790 5340

ATTORNEY FOR NATIONAL CSO  
LOAN CORP.

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