

OCCC CASE NO. L19-00326

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|-----------------------------|---|---------------------|
| IN THE MATTER OF: | § | BEFORE THE |
| | § | |
| | § | OFFICE OF CONSUMER |
| MASTER FILE NO.: 1800061738 | § | |
| TILL RESIDENT FINANCE LLC | § | CREDIT COMMISSIONER |
| 118 KING STREET, SUITE 2 | § | |
| ALEXANDRIA, VIRGINIA 22314 | § | STATE OF TEXAS |

**ORDER TO FILE TIMELY AND ACCURATE
QUARTERLY AND ANNUAL REPORTS**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order to File Timely and Accurate Quarterly and Annual Reports against Till Resident Finance LLC (“Till Resident Finance”).¹

Statement of Facts and Law

Till Resident Finance is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Till Resident Finance operates under master file number 1800061738 at one licensed location, under license number 160592. Till Resident Finance’s compliance officer is David Sullivan, and its designated contact address is 118 King Street, Suite 2, Alexandria, Virginia 22314.

A credit access business must file quarterly and annual reports with the Consumer Credit Commissioner (“Commissioner”).² A credit access business must submit for each of its licensed locations its 2019 1st quarter report on or before April 30, 2019.³ All information provided on the quarterly and annual reports must be accurate and calculated in accordance with the OCCC’s instructions.⁴

Till Resident Finance did not file its 2019 1st quarter report with the Commissioner on or before April 30, 2019.

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code §§ 393.622, 393.627.

³ 7 Tex. Admin. Code § 83.5001.

⁴ 7 Tex. Admin. Code § 83.5001(a); <https://occc.texas.gov/industry/cabs/reporting>.

The Commissioner may issue an injunction ordering a credit access business to file one or more complete, accurate, and timely quarterly or annual reports if the Commissioner has reasonable cause to believe that the credit access business is violating Chapter 393 of the Texas Finance Code.⁵

The Commissioner has reasonable cause to believe that Till Resident Finance is violating Chapter 393 of the Texas Finance Code, and therefore issues this Order, because Till Resident Finance failed to timely file its 2019 1st quarter report.

Order

IT IS ORDERED that Till Resident Finance LLC:

10. comply with, and cease and desist from violating, the reporting requirements set forth in Section 393.627 of the Texas Finance Code and Title 7, Section 83.5001 of the Texas Administrative Code;
11. file its 2019 1st quarter report within 30 days of service of this Order, if it has not already done so; and
12. timely file complete and accurate future quarterly and annual reports.

Credit access business quarterly and annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

Violation of Order

If you violate this Order, the OCCC may impose an administrative penalty of up to \$1,000 per day.⁶ Multiple violations may also result in the suspension or revocation of your license.⁷

⁵ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e)(1).

⁶ Tex. Fin. Code § 14.208(c); 7 Tex. Admin. Code § 83.5001(e)(2).

⁷ Tex. Fin. Code § 393.614; 7 Tex. Admin. Code § 83.5001(e)(3).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁸ Your request must be made in writing and sent to the OCCC not later than 30 days after you receive this Order. You must send your request to:

Matthew Nance
Office of Consumer Credit Commissioner
2601 N. Lamar Blvd.
Austin, Texas 78705

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Matthew Nance, Deputy General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7660, or by email to matthew.nance@occc.texas.gov.

Signed this 6th day of June, 2019.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on June 6, 2019, a true and correct copy of this Order to File Timely and Accurate Quarterly and Annual Reports has been sent to Till Resident Finance LLC by regular mail and certified mail, return receipt requested, at:

CMRRR #91 7199 9991 7037 5201 0708
Till Resident Finance LLC
Attn: David Sullivan, Compliance Officer
118 King Street, Suite 2
Alexandria, VA 22314

CMRRR #91 7199 9991 7037 5201 0715
Till Resident Finance LLC
Attn: Cogency Global Inc, Registered Agent
1601 Elm Street, Suite 4360
Dallas, TX 75201

/s/Matthew Nance
Matthew J. Nance
Deputy General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24074794
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