

OCCC CASE NO. L21-00033

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 16599	§	OFFICE OF CONSUMER
DEVAL LLC	§	
8230 LEESBURG PIKE, STE. 600	§	CREDIT COMMISSIONER
VIENNA, VIRGINIA 22182	§	
	§	STATE OF TEXAS

**ORDER IMPOSING ADMINISTRATIVE PENALTY**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against DEVAL LLC (“DEVAL”).<sup>1</sup>

**Statement of Facts and Law**

DEVAL is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. DEVAL operates under master file number 16599 at one licensed location, under license number 62719. DEVAL’s compliance officer is Deborah Garcia-Gratacos, and its designated contact address is 8230 Leesburg Pike, Ste. 600, Vienna, Virginia 22182.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).<sup>2</sup> A regulated lender must comply with all instructions from the OCCC relating to submitting the report.<sup>3</sup> The report is due by May 1 of each year for the prior calendar year’s loan activity.<sup>4</sup> For 2019 annual reports, the OCCC allowed 31 additional days (until June 1, 2020) for regulated lenders to file reports.

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<sup>1</sup> Tex. Fin. Code § 14.208(a), (c).

<sup>2</sup> Tex. Fin. Code § 342.559.

<sup>3</sup> 7 Tex. Admin. Code § 83.835.

<sup>4</sup> Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835.

On May 25, 2016, the OCCC issued an Order to File Timely and Accurate Annual Reports against DEVAL for failing to timely file its 2015 annual report. DEVAL did not request a hearing on the Order, and the Order became final and enforceable. The Order required DEVAL to timely file complete and accurate future reports.

DEVAL did not file its 2019 annual report with the Commissioner on or before June 1, 2020.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.<sup>5</sup> The Commissioner may impose an administrative penalty on a regulated lender that violates an injunction.<sup>6</sup>

By failing to timely file its 2019 annual report, DEVAL has violated Chapter 342 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

## **Order**

IT IS ORDERED that DEVAL LLC:

1. pay an administrative penalty in the amount of **\$500.00**, calculated as \$500.00 each for DEVAL's one licensed location, within 30 days of service of this Order; and
2. file its 2019 annual report within 30 days of service of this Order, if it has not already done so.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): [alecs.occ.texas.gov](http://alecs.occ.texas.gov). Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, [occ.texas.gov](http://occ.texas.gov).

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<sup>5</sup> Tex. Fin. Code § 14.208.

<sup>6</sup> Tex. Fin. Code § 14.208(c).

## **Right to Request Hearing**

You have the right to request a hearing regarding this Order. To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after service of this Order. You must send your request to Matthew Nance, Deputy General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to [matthew.nance@occc.texas.gov](mailto:matthew.nance@occc.texas.gov).

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code. If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.

All communications with the OCCC concerning this matter must be through Matthew Nance, Deputy General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7660, or by email at [matthew.nance@occc.texas.gov](mailto:matthew.nance@occc.texas.gov).

Signed this 12th day of October, 2020.

/s/ Leslie Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

## CERTIFICATE OF SERVICE

I certify that on October 12, 2020, a true and correct copy of this Order Imposing Administrative Penalty has been sent to DEVAL LLC by regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0020 8059 67

DEVAL LLC

Attn: Deborah Garcia-Gratacos, Compliance Officer

8230 Leesburg Pike, Ste. 600

Vienna, VA 22182

CMRRR # 9214 8901 9403 8300 0020 8059 74

DEVAL LLC

Attn: Corporation Service Company DBA CSC Lawyers Inco., Registered Agent

11 E. 7th Street, Suite 620

Austin, TX 78701

/s/ Matthew Nance

Matthew J. Nance

Deputy General Counsel

Office of Consumer Credit Commissioner

State Bar No. 24074794

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