

OCCC CASE NO. L22-00012

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1433	§	OFFICE OF CONSUMER
MR. MONEY WHARTON LLC d/b/a	§	
MR. MONEY PAWN GUN & JEWELRY	§	CREDIT COMMISSIONER
P.O. BOX 591	§	
EL CAMPO, TEXAS 77437	§	STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Mr. Money Wharton LLC d/b/a Mr. Money Pawn Gun & Jewelry (“Mr. Money Pawn”).¹

Statement of Facts and Law

Mr. Money Pawn is a pawnshop licensed by the OCCC under Chapter 371 of the Texas Finance Code. Mr. Money Pawn operates under master file number 1433 at one licensed location, under license number 7811. Mr. Money Pawn’s compliance officer is Chad Morton, and its designated contact address is P.O. Box 591, El Campo, Texas 77437.

A pawnshop must file annual reports with the Consumer Credit Commissioner (“Commissioner”).² A pawnshop must comply with all instructions from the OCCC relating to submitting the report, and must file a report for each licensed location.³ The report is due by July 31 for the prior calendar year’s activity.⁴

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code § 371.201; 7 Tex. Admin. Code § 85.502.

³ 7 Tex. Admin. Code § 85.502.

⁴ 7 Tex. Admin. Code § 85.502; <https://occc.texas.gov/industry/pawnshops-and-pawn-employees/annual-reports>

On November 6, 2020, the OCCC issued an Order to File Timely and Accurate Annual Reports (the “Order”) against Mr. Money Pawn for violating Chapter 371 of the Texas Finance Code by failing to timely file its 2019 annual report. The Order required Mr. Money Pawn to timely file all future annual reports.

Mr. Money Pawn did not file its 2020 annual report by July 31, 2021, for one licensed location, under license number 7811.

The Commissioner may issue an injunction ordering a pawnshop to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the pawnshop is violating Chapter 371 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a pawnshop that violates an injunction.⁶

By failing to timely file its 2020 annual report, Mr. Money Pawn has violated Chapter 371 of the Texas Finance Code and the OCCC’s Order to File Timely and Accurate Annual Reports.

Order

IT IS ORDERED that Mr. Money Wharton LLC d/b/a Mr. Money Pawn Gun & Jewelry:

1. pay an administrative penalty in the amount of **\$500.00**, calculated as \$500.00 each for Mr. Money Pawn’s one licensed location, within 30 days of the date of this Order; and
2. file its 2020 annual report within 30 days of the date of this Order, if it has not already done so.

Pawnshop annual reports must be submitted through the OCCC’s Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the “File Annual Report” button on the OCCC’s home page, occ.texas.gov.

⁵ Tex. Fin. Code § 14.208.

⁶ Tex. Fin. Code § 14.208(c).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after the date of this Order.⁸ You must send your request to Matthew Nance, Deputy General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to matthew.nance@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Matthew Nance, Deputy General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7660, or by email at matthew.nance@occc.texas.gov.

Signed this 12th day of November, 2021.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on November 12, 2021, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Mr. Money Wharton LLC d/b/a Mr. Money Pawn Gun & Jewelry by regular mail and certified mail, return receipt requested, at:

CMRRR# 9214 8901 9403 8300 0057 0811 81

Mr. Money Wharton LLC

Attn: Chad Morton, Compliance Officer

P.O. Box 591

El Campo, TX 77437

CMRRR# 9214 8901 9403 8300 0057 0811 98

Mr. Money Wharton LLC

Attn: Chad K. Morton, Registered Agent

P.O. Box 591

El Campo, TX 77437

/s/ Matthew Nance

Matthew J. Nance

Deputy General Counsel

Office of Consumer Credit Commissioner

State Bar No. 24074794

2601 North Lamar Blvd.

Austin, Texas 78705

512-936-7660 (phone)

512-936-7610 (fax)

matthew.nance@occc.texas.gov