

OCCC CASE NO. L21-00184

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.:13457	§	OFFICE OF CONSUMER
AUTOSMART ACCEPTANCE	§	
CORPORATION	§	CREDIT COMMISSIONER
4545 N. STATELINE AVE.	§	
TEXARKANA, TEXAS 75503	§	STATE OF TEXAS

AMENDED ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Autosmart Acceptance Corporation (“Autosmart Acceptance”).<sup>1</sup>

**Statement of Facts and Law**

Autosmart Acceptance is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. Autosmart Acceptance operates under master file number 13457 at multiple licensed locations, under license numbers 53769, 53770, and 162944. Autosmart Acceptance’s compliance officer is Danny Jackson, and its designated contact address is 4545 N. Stateline Ave., Texarkana, Texas, 75503.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).<sup>2</sup> A regulated lender must comply with all instructions from the OCCC relating to submitting the report.<sup>3</sup> The report is due by May 1 of each year for the prior calendar year’s loan activity.<sup>4</sup>

On August 21, 2019, the OCCC issued an Order to File Timely and Accurate Annual Reports against Autosmart Acceptance for failing to timely file its 2018 annual report. The Order became final and enforceable. The Order required Autosmart Acceptance to timely file complete and accurate future reports.

On October 12, 2020, the OCCC issued an Order Imposing Administrative

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<sup>1</sup> Tex. Fin. Code § 14.208(a), (c).

<sup>2</sup> Tex. Fin. Code § 342.559.

<sup>3</sup> 7 Tex. Admin. Code § 83.835.

<sup>4</sup> Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835.

penalty against Autosmart Acceptance for failing to file its 2019 annual report in violation of the Order. The Order Imposing Administrative Penalty required Autosmart Acceptance to pay an administrative penalty and file its 2019 annual report.

Autosmart Acceptance did not file its 2020 annual report with the Commissioner on or before May 1, 2021.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.<sup>5</sup> The Commissioner may impose an administrative penalty on a regulated lender that violates an injunction.<sup>6</sup>

By failing to timely file its 2020 annual report, Autosmart Acceptance has violated Chapter 342 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

## Order

IT IS ORDERED that:

1. Autosmart Acceptance Corporation pay an administrative penalty in the amount of **\$3,000.00**, calculated as \$1,000.00 each for Autosmart Acceptance's three licensed locations, within 30 days of service of this Order; and
2. file its 2020 annual report within 30 days of service of this Order, if it has not already done so.
3. The Order Imposing Administrative Penalty issued by the OCCC against Autosmart Acceptance on September 13, 2021, is withdrawn and replaced by this Amended Order Imposing Administrative Penalty.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): [alecs.occ.texas.gov](http://alecs.occ.texas.gov). Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, [occ.texas.gov](http://occ.texas.gov).

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<sup>5</sup> Tex. Fin. Code § 14.208.

<sup>6</sup> Tex. Fin. Code § 14.208(c).

## Right to Request Hearing

You have the right to request a hearing regarding this Order.<sup>7</sup> To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after service of this Order. <sup>8</sup> You must send your request to Audrey Spalding, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to [audrey.spalding@occc.texas.gov](mailto:audrey.spalding@occc.texas.gov).

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.<sup>9</sup> If you fail to request a hearing by the deadline, this Order will be considered final and enforceable. <sup>10</sup>

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7659, or by email to [audrey.spalding@occc.texas.gov](mailto:audrey.spalding@occc.texas.gov).

Signed this 23rd day of September, 2021.

/s/ Leslie Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

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<sup>7</sup> Tex. Fin. Code § 14.208(b).

<sup>8</sup> Tex. Fin. Code § 14.208(b).

<sup>9</sup> Tex. Fin. Code § 14.208(b).

<sup>10</sup> Tex. Fin. Code § 14.208(c).

**CERTIFICATE OF SERVICE**

I certify that on September 23, 2021, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Autosmart Acceptance Corporation by regular mail and certified mail, return receipt requested, at:

Autosmart Acceptance Corporation  
Attn: Andy McEntire, Compliance Officer  
4545 N. Stateline Ave.  
Texarkana, TX 75503  
andy.mcentire@shopautosmart.com

- hand-delivery
- facsimile
- electronic mail
- regular mail
- certified mail, return receipt requested

Autosmart Acceptance Corporation  
Attn: Keith Orr, Registered Agent  
4545 N. Stateline Ave  
Texarkana, TX 75503

- hand-delivery
  - facsimile
  - electronic mail
  - regular mail
  - certified mail, return receipt requested
- #

/s/Audrey Spalding \_\_\_\_\_  
Audrey Spalding  
Assistant General Counsel  
Office of Consumer Credit Commissioner  
State Bar No. 24111055  
2601 North Lamar Blvd.  
Austin, Texas 78705  
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