Frequently Asked Questions

1. How do I renew?

The safest and fastest way to renew is through ALECS. Log in to your account, click on "Manage My Business", click on "Renew License", select "Motor Vehicle Sales Finance" from the drop down, check the boxes and complete the payment. Licenses will only show the license issue date. If you need proof of your renewal click on "Dashboard", click on "Click Here To See The Details of Your Masterfile" and click on the "Receipts" tab.

2. How much is the renewal?

\$460 is the maximum renewal fee allowed per the Texas Administrative Code. If The Commissioner offers a discount, the discounted renewal rate will post when the renewal period opens.

3. I just created an account but can't renew. Why?

You have completed a "link business" that will be reviewed and approved within 3-4 business days before you can do anything in your new account. Keep a look out for the approval email generated from ALECS in you mail/junk box.

4. My license isn't coming up when I select Motor Vehicle from the drop down.

Click on "Dashboard", click on the "My Business Transactions" and "My New Request" tabs to search for an initiated, pending, received or in review application. If an item shows initiated, you may click delete and process your renewal. If it is any of the other status you will need to renew by mail by returning your payment along with the renewal notice we mail you. Unfortunately ALECS will only allow transaction at a time and will not be able to renew online until the pending/in review/received application is finalized. If there are no items under both of the tabs call the licensing department or email licensing@occc.texas.gov

5. When is my payment due?

Renewal opens on October 1 & you must complete your payment **no later than midnight October 31**. Licenses not renewed by Oct 31 have 180 days after the cancellation date at midnight to reinstate* their cancelled license(s). Licenses not reinstated not later than the 180th day after its expiration date (Oct 31) will Cancel-Non Renewable and you will need to reapply.

For more compliance related questions please visit the links below to the authority of the Motor Vehicle Sales Finance License.

CHAPTER 348 TEXAS FINANCE CODE

<u>Chapter 84 Texas Administrative Code</u>